

Fall River

One Government Center, Fall River, MA 02722

Ph: 508-324-2310 | Fax: 508-324-2314

Board Meeting: Varies

ADMINISTRATION

Board Members: Joseph C. Almeida (*Chairperson*)

Anthony F. Cordeiro, David Machado, Douglas Fiore, Arthur Viana

Board Administrator: Christine Tetreault

ACTUARIAL

Funded Ratio: 81.1% (1/01)

76.4% (1/99)

60.9% (1/97)

Date of Last Valuation: 1/01

Actuary: Buck

Funding Schedule: Level

Year Fully Funded: 2023

Active Members: 2,104

Retired Members: 1,390

INVESTMENT

Return

2001: -3.55%

1997-2001: 9.23%

1985-200: 11.00%

Return Target: 8.75%

Actuarial Assumed

Rate of Return: 8.00%

Asset Growth

2001 Market Value: \$201 million

2000 Market Value: \$213 million

1999 Market Value: \$215 million

1998 Market Value: \$195 million

1997 Market Value: \$163 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 23

Disability Retirement Approvals: 16

Accidental Death Approvals: 5

RTS Reviews: 26

RTS Exams: 2

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.